ETHN 114: Asian Americans & Globalization Dr. Sobredo:

A Study Guide to Terms/concepts

*NOTE: this is <u>NOT</u> a complete/comprehensive list. Students are ultimately

responsible for using/studying their notes for exam.

SCANTRON: #4521

Brief History of International & World Trade

Silk Roads, Alexander the Great, Roman Empire, Marco Polo, Dutch East India Company (1602), British East India Company

US Economy: 30% of seniors have zero savings for retirement, 31% of homeless are seniors. Thomas Friedman, The World is Flat: US is no longer the single, dominant economic power

Norway: Welfare state ("Nanny"), spends more on poverty than any nation, police are unarmed, one of the best economies in the world, did not suffer the Great Recession, budget surplus: every Norwegian is technically a millionaire

Germany: #1 economy in the EU, workers work the least hours

Why Did European Explorers "Sail the Ocean Blue"?

GOAL= Asia & the Spice Islands, Arabs & Africans knew, national secret Venice: Europe's main market place, Magellan's profit = 10,000x original cost Marco Polo & Overland route, India, China, Indonesia

China Today: largest economic boom in history, largest population, 2nd largest economy (GDP [nominal]), REAL GDP=#1 economy, Paul Krugman's prediction that China will overtake the US in GDP in 2016, 2012 IMF warning about China's economy, 2015 financial crisis in China

Dan Ariely, behavioral economist, Predictably Irrational

Price of Oil & Gas

OPEC refuses to set (fix) oil price, price of barrel of oil (71% of gasoline price) -Suppliers, demand by customers, commodities traders, *politics/disasters, gas taxes (minimal effect), shadow banking (69% China), US as oil producer World Bank predicted China's economic downturn in 2012

Manila Galleon Trade, 1571-1815 (term coined by Wm. Schurz)

Manila to Acapulco to China galleon trade

Manila = trade center, Acapulco = Silver, China = silks/porcelains

*Manila galleon trade surpasses trade generated by 3 of the largest European economies Potosi = largest silver mine in the world, China = largest population, Chinese paper money collapses, China switches to silver money

New Global Challenge: Three Billion New Capitalists (2006)

- -China = 1.5 billion, booming economy, large oil/energy need
- -India = 1 billion, India Institute of Technology
- -Russia = 5 billion, Moscow billionaires
- -Thomas Friedman: "The World is Flat"

IMF definition of Globalization

Economic "globalization" is a historical process, the result of human innovation and technological process. It refers to the increasing integration of economies around the world, particularly through the movement of goods, services, & capital across borders. The term sometimes also refers to the movement of people (labor) and knowledge (technology) across the international borders

Bad side of globalization: **Shadow banking** (69% in China), illegal fishing, piracy

Dr. Betty Pulido: "100% of my students will go abroad, esp. to the United States"

Top 10 Countries: "Outsourcing" Destination (2004):

- 1. India
- 2. China
- 3. Malaysia
- 4. Czech Republic
- 5. Singapore
- 6. Philippines
- 7. Brazil
- 8. Canada
- 9. Chile
- 10. Poland

Note: in Nov. 2011, the Philippines became the #1 outsourcing nation for call centers.

Democratic Republic of the Congo & Coltan (iPhones/Andriods)

Chinese Migration & Settlement in Asia Pacific: Philippines

"Magellan's crew once sold a cargo of 26 tons of cloves for 10,000 times the cost" – Nicholas Kristof, NY Times (1999)

Chinese Civilization

Admiral Zheng He, Ming Dynasty Naval Fleet, Treasure Ship vs. Columbus/Magellan

- -"Europe was a backward region" vs. Africa
- -China was the millennium's greatest civilization and greatest state

1839 Opium War: The Turning Point

British expansionism & imperialism, British East India Company, trade deficit with China

- -Products: tea & silks, opium, payment in Spanish/Mexican silver
- --- British East India Company, British Expansionism/Imperialism, trade deficit, tea, silks, paying China lots of Spanish/Mexican silver

What to do?

Sell drugs, American drug dealers, Turkey, Opium War, Ganges River, Patna, Lintin Island

Treaty of Nanking 1842: ended Opium War

- 1. Unequal Treaty
- 2. Extraterritorial rights to British
- 3. Eliminated the Cohong merchants (licensed merchants)
- 4. 5 ports opened including Hong Kong
- 5. Allowed Christian missionaries

Gunboat diplomacy: **Nemesis warship** destroyed Chinese military Financial crisis in China, crisis in cottage industry, collapse of copper money Large outmigration to Philippines, Malaysia, Vietnam, Malaysia

Chinese in the Philippines

10% of Filipino population = Chinese 50-60% in Manila (US Ambassador Thomas, 2012), Reality = 2% of overall Philippine population Chinese occupy the highest levels of social, economic and political status in Philippines

Manila Galleon Trade, 1571-1815

Manila as the "Wall Street" of Asia

Started by accident, term coined by William Schurz

1571 Legazpi rescue: merchants returns with silks/porcelains to thank the Spaniards Silks/porcelains were sold in Acapulco for profit: started the Manila galleon trade Intramuros (walled city) & Parian ("Chinatown")

Chinatown in Binondo & Quiapo vs. "upscal" CT in Greenhills

Mestizo class: interracial marriage with Filipinos (more common) and Spaniards (rare)

Chinese married Filipinos for tax breaks: Citizenship rights for their children

Chinese mestizos: Jose Rizal & Corazon Aquino (1st Asian/Filipino president)

Ferdinand Marcos: ~20 year dictatorship, supported by US

Henry Sy, Lucio Tan, Jaime Zobel de Ayala, Manila = 1st World in a 3rd World,

Makati = Manila's "Wall Street"

Manila's Economic Growth: construction 14% & BPO (#1 Call Center in World)

India and Indian Immigration to the US

Bangalore = MIT/Caltech, India remains the #1 software out-sourcing in world

British Imperialism and Colonialism, Punjab region in India/Pakistan New system of taxation (railroads), famines, epidemics

British Imperialism (1/5th of all humanity): "The sun never sets on the British Empire." William Hillebrand, jat caste, credit---tickey system, Stockton grudwara, Sikh ("disciples") HK to Vancouver to Washington to SF to Yuba City

Politics, Law & Immigration

1924 Immigration Act: excluded "Asians"

^{*}Cohong merchants were eliminated

1934 Filipino Exclusion Act: excluded Filipinos = TOTAL ASIAN immigration exclusion Lala Har Dawal: Ghadar Movement, 1917 Immigration Act ("Barred Zone") Ozawa vs. US (1922), "white" = "Caucasian" US vs. Thind (1923), Bjagat Singh Thind, "white" = COLOR white

1790 Naturalization Act = "only a free white person" can become a naturalized US citizen

Modern India

Hindi, Hindus (majority) & Muslims/Sikhs (minority)
India Institute of Technology (MIT/Caltech), Prime Minister Nehru 1951

Sikh religion: Core Beliefs

Holy Book, Guru Granth Sahib, "Ek Onkar", Guru Nanek Dev, equality, Singh & Kaur5 Professions of Faith: uncut hair, comb, steel bracelet, ceremonial sword, under garments Muslims from India: 10% of immigrants, 1st Muslim mosque (Sacramento) US Congressman Dalip Singh Saund, Peach King (Bains) Yuba City, 65% of Silicon valley IT professionls Gov. Bobby Jindal